IMPORTANT INFORMATION ABOUT YOUR PRESCRIPTION DRUG COVERAGE

> It is very important for you to read this information carefully. **SAVE ALL** information you receive from SilverScript about your retiree prescription drug coverage from California's Valued Trust (CVT) for future reference.

SilverScript Employer PDP sponsored by California's Valued Trust (SilverScript) is the prescription drug plan for participants of CVT's Preferred Provider Option (PPO) who are eligible for Medicare Part D. This prescription drug plan is provided by SilverScript® Insurance Company and affiliated with CVS Caremark®.

Much of the information that SilverScript is sending you is required by Medicare. It refers to the Medicare Part D plan portion of your coverage only, not the additional coverage provided by CVT. Many of these documents use general language that is not specifically designed to communicate CVT's benefits. If you have any questions, please call SilverScript Customer Care at 1-888-620-1756, available 24 hours a day, 7 days a week. TTY users should call 711.

Key points you need to know

- SilverScript is a Medicare Part D prescription drug plan (PDP) with additional coverage provided by CVT. This additional coverage means that you have **more coverage than the standard Medicare Part D plan.**

- **You don't have to do anything** to continue your enrollment in the plan.

- Your plan design will not change. You will have the **same CVT copayments** that you currently have.

- **Per the Inflation Reduction Act, starting January 1, 2024, you will have no copayment in the Catastrophic Coverage stage for drugs included on the SilverScript formulary.**

  For drugs that are not on the SilverScript formulary but are covered through the additional coverage provided by CVT, you will pay the same CVT copayment that you pay during the Initial Coverage Stage.

- You will continue to have these 2023 changes made per the Inflation Reduction Act:

  - Most Medicare Part D **vaccines** are available at no cost to you
  - You won't pay more than $35 for a one-month supply of **insulin**

- As stated in the plan documents, you are responsible to pay your CVT copayment as your share of the cost, unless the total cost of the drug is less than your copayment.

- You continue to get your **prescriptions filled at your local network retail pharmacy or through a mail-order pharmacy.** You do not have to go to a CVS Pharmacy® — there are other pharmacies in the network.

- You can still get up to a **90-day supply of your medication** at any network retail pharmacy.

- If you **use a CVS Pharmacy or other preferred network retail pharmacy,** you will pay the same copayment for a 90-day supply of your maintenance medication as prescriptions filled through the mail-order pharmacy. If you use a network retail pharmacy that is NOT a preferred network retail pharmacy, your copayment will be higher.

- Remember that if you decide to leave or are disenrolled from SilverScript, **you will lose both your CVT medical and prescription drug coverage,** and you will not be able to re-enroll in the medical or prescription drug plan in the future. If you are the retiree, your covered spouse and any other covered dependents will also lose their medical and prescription drug coverage.

  You can be enrolled in only one Medicare prescription drug plan at a time. If you enroll in another Medicare Part D plan or an individual Medicare Advantage plan with or without prescription drug coverage, Medicare will disenroll you from CVT-sponsored SilverScript plan. If you enroll in a CVT-sponsored Medicare Advantage plan, you will continue to be covered by SilverScript for your prescription drug coverage. If you enroll in another Medicare prescription drug plan, you will not have the extra coverage provided by CVT.

What you need to do

You don't have to do anything to continue to be a member of the plan. But there are some things that you should do, or may need to do, to make sure you have the medications you need.

- **Open and read any information you receive from SilverScript.** You will be getting letters, statements about your drug costs called *Explanation of Benefits,* and other information required by Medicare. Some of the materials will be for your information, but there may be letters that require you to take an action in order to keep your coverage.

- **Save all information you receive from SilverScript** for future reference.

- **Check the *Formulary (List of Covered Drugs)* to see if your drug is still covered.** Some medications that are covered by CVT will not be listed on the formulary. If you do not see your drug, call SilverScript Customer Care at the phone number listed in that booklet.

- **Pay an additional premium, if required by Medicare.** If you have income over a certain amount, Medicare requires that you pay an additional premium based on your income. You will be notified by Social Security if this affects you. **It is important that you pay this additional amount if required.** If you don't pay it, Medicare will disenroll you from the plan.

Questions about your CVT medical and prescription drug coverage?
If you have any questions about your CVT medical or prescription drug coverage, or how your medical and prescription drug coverage will be affected if you are disenrolled from SilverScript, please call the CVT Member Services Department at 1-800-288-9870, Monday through Friday, from 8:00 a.m. to 5:00 p.m. Pacific Time. TTY users should dial 711.

Questions about Medicare Part D, network pharmacies, the drugs covered by the plan or any documents you receive from SilverScript? Call SilverScript Customer Care at 1-888-620-1756, available 24 hours a day, 7 days a week. TTY users should call 711.

To sign up for paperless *Explanation of Benefits*, go to www.caremark.com/startnow.

To check the cost of your drug, use the Check Drug Cost tool at www.caremark.com/cdc.

To set up secure messaging with the Specialty Care team, call 1-800-237-2767, available Monday through Friday, 7:30 a.m. to 8:00 p.m. and Saturday, 8:00 a.m. to 3:00 p.m. Central Time, or go to https://www.cvsspecialty.com/manage-prescriptions/message-careteam.html.